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SENATE BILL 6568

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State of Washington

62nd Legislature

2012 Regular Session

By Senators Pridemore and Shin; by request of Washington State School for the Blind and Center for Childhood Deafness

Read first time 02/01/12. Referred to Committee on Ways & Means.

1 AN ACT Relating to establishing the center for childhood deafness  
2 and hearing loss account and the school for the blind account; amending  
3 RCW 43.79A.040; adding new sections to chapter 72.40 RCW; and providing  
4 an effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 72.40 RCW  
7 to read as follows:

8 The center for childhood deafness and hearing loss account is  
9 created in the custody of the state treasurer. All receipts from  
10 contracts, grants, gifts, conveyances, devises, and bequests of real or  
11 personal property, or payments received from RCW 72.40.0191 (14) and  
12 (15), and 72.40.050 must be deposited into the account. Expenditures  
13 from the account may be used only for duties related to RCW 72.40.0191  
14 (14) and (15), and 72.40.050. Only the director of the center for  
15 childhood deafness and hearing loss or the director's designee may  
16 authorize expenditures from the account. The account is subject to  
17 allotment procedures under chapter 43.88 RCW, but an appropriation is  
18 not required for expenditures.

1        NEW SECTION.    **Sec. 2.**    A new section is added to chapter 72.40 RCW  
2 to read as follows:

3        The school for the blind account is created in the custody of the  
4 state treasurer.    All receipts from contracts, grants, gifts,  
5 conveyances, devises, and bequests of real or personal property, or  
6 payments received from RCW 72.40.022 (10) and (11), and 72.40.050 must  
7 be deposited into the account.    Expenditures from the account may be  
8 used only for duties related to RCW 72.40.022 (10) and (11), and  
9 72.40.050.    Only the director of the center for childhood deafness and  
10 hearing loss or the director's designee may authorize expenditures from  
11 the account.    The account is subject to allotment procedures under  
12 chapter 43.88 RCW, but an appropriation is not required for  
13 expenditures.

14        **Sec. 3.**    RCW 43.79A.040 and 2011 1st sp.s. c 37 s 603 are each  
15 amended to read as follows:

16        (1) Money in the treasurer's trust fund may be deposited, invested,  
17 and reinvested by the state treasurer in accordance with RCW 43.84.080  
18 in the same manner and to the same extent as if the money were in the  
19 state treasury, and may be commingled with moneys in the state treasury  
20 for cash management and cash balance purposes.

21        (2) All income received from investment of the treasurer's trust  
22 fund must be set aside in an account in the treasury trust fund to be  
23 known as the investment income account.

24        (3) The investment income account may be utilized for the payment  
25 of purchased banking services on behalf of treasurer's trust funds  
26 including, but not limited to, depository, safekeeping, and  
27 disbursement functions for the state treasurer or affected state  
28 agencies.    The investment income account is subject in all respects to  
29 chapter 43.88 RCW, but no appropriation is required for payments to  
30 financial institutions.    Payments must occur prior to distribution of  
31 earnings set forth in subsection (4) of this section.

32        (4)(a) Monthly, the state treasurer must distribute the earnings  
33 credited to the investment income account to the state general fund  
34 except under (b), (c), and (d) of this subsection.

35        (b) The following accounts and funds must receive their  
36 proportionate share of earnings based upon each account's or fund's  
37 average daily balance for the period:    The Washington promise

1 scholarship account, the college savings program account, the  
2 Washington advanced college tuition payment program account, the  
3 accessible communities account, the community and technical college  
4 innovation account, the agricultural local fund, the American Indian  
5 scholarship endowment fund, the foster care scholarship endowment fund,  
6 the foster care endowed scholarship trust fund, the students with  
7 dependents grant account, the basic health plan self-insurance reserve  
8 account, the contract harvesting revolving account, the Washington  
9 state combined fund drive account, the commemorative works account, the  
10 county enhanced 911 excise tax account, the Washington international  
11 exchange scholarship endowment fund, the toll collection account, the  
12 developmental disabilities endowment trust fund, the energy account,  
13 the fair fund, the family leave insurance account, the food animal  
14 veterinarian conditional scholarship account, the fruit and vegetable  
15 inspection account, the future teachers conditional scholarship  
16 account, the game farm alternative account, the GET ready for math and  
17 science scholarship account, the Washington global health technologies  
18 and product development account, the grain inspection revolving fund,  
19 the industrial insurance rainy day fund, the juvenile accountability  
20 incentive account, the law enforcement officers' and firefighters' plan  
21 2 expense fund, the local tourism promotion account, the pilotage  
22 account, the produce railcar pool account, the regional transportation  
23 investment district account, the rural rehabilitation account, the  
24 stadium and exhibition center account, the youth athletic facility  
25 account, the self-insurance revolving fund, the sulfur dioxide  
26 abatement account, the children's trust fund, the Washington horse  
27 racing commission Washington bred owners' bonus fund and breeder awards  
28 account, the Washington horse racing commission class C purse fund  
29 account, the individual development account program account, the  
30 Washington horse racing commission operating account (earnings from the  
31 Washington horse racing commission operating account must be credited  
32 to the Washington horse racing commission class C purse fund account),  
33 the life sciences discovery fund, the Washington state heritage center  
34 account, the reduced cigarette ignition propensity account, (~~and~~) the  
35 reading achievement account, the center for childhood deafness and  
36 hearing loss account, and the school for the blind account.

37 (c) The following accounts and funds must receive eighty percent of  
38 their proportionate share of earnings based upon each account's or

1 fund's average daily balance for the period: The advanced right-of-way  
2 revolving fund, the advanced environmental mitigation revolving  
3 account, the federal narcotics asset forfeitures account, the high  
4 occupancy vehicle account, the local rail service assistance account,  
5 and the miscellaneous transportation programs account.

6 (d) Any state agency that has independent authority over accounts  
7 or funds not statutorily required to be held in the custody of the  
8 state treasurer that deposits funds into a fund or account in the  
9 custody of the state treasurer pursuant to an agreement with the office  
10 of the state treasurer shall receive its proportionate share of  
11 earnings based upon each account's or fund's average daily balance for  
12 the period.

13 (5) In conformance with Article II, section 37 of the state  
14 Constitution, no trust accounts or funds shall be allocated earnings  
15 without the specific affirmative directive of this section.

16 NEW SECTION. **Sec. 4.** This act takes effect July 1, 2012.

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